

## INDUSTRY- INSTITUTION INCUBATION

Memorandum of Understanding Dated 11th September, 2019

Between

**Mallineni Perumallu Educational Society's Group of Institutions, Guntur**

AND

**VMK IT Services PVT LTD, Hyderabad**

FOR

Industry-Institute Collaboration

In accordance with the mutual desire to promote cooperation between Malineni Perumallu Educational Society's Group of Institutions, Guntur and M/s. VMK IT Services Pvt Ltd , the institution and the industry enter into this formal statement of collaboration in the form of Memorandum of Understanding (MoU) for the purpose of technology interaction and in building technical knowledge pool and also in developing the skilled human resources in the area of technology to meet the growing demand in information technology sector and for the betterment of the society at large.

Both the institution and the industry desire to explore cooperative activities for the following purposes.

- At the option of industry and at the cost and expenses of institution, in-plant training of Computer Science and Engineering Department students and faculty for a mutually convenient period at M/s. VMK IT Services PVT LTD the number of students/faculty/staff will be decided on an year to year basis.
- Cooperation in industry/institution oriented activities between the industry and the Department of Computer Science and Engineering of the institution.
- Two-way transfer of technology information and knowledge through collaborative programmers, like Guest Lectures, Seminars, Symposia and other interactive programmers.
- Exchange of visits of technical people of the industry to institute and vice-versa, at the cost and expenses of the respective party herein.
- Provide free access to knowledge resources of the institute to the industry and vice-versa at the sole discretion of industry subject to its information security policies and procedures.

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*Industry - Institute  
Student Interaction  
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- f. Provide free access to laboratory and testing facilities available at the industry at the option of industry and subject to information security policies and procedures of industry or at the department of the institute to the industry and vice-versa.
- g. Pool up the knowledge and expertise of the technical people of the industry and the department of Computer Science and Engineering of the institute for mutually agreed subject areas subject to execution of joint ventures /activities at the option of industry.
- h. Provide guidance and training to develop and implement the ideas of the students of Computer Science and Engineering department to meet the challenges of the industry.

It is understood that the details of joint activities /conditions for utilization of results achieved. Arrangements for the specifics in respect of the above activities and other forms of cooperation will be handled on mutually agreeable terms for each specific case on need basis.

The MoU is valid for a period of one year from the date of signing and may be terminated at the option of industry for any reason at any time before the expire of the term of this MoU. This MoU does not obligate industry with any commitment and financial obligation on its part in effecting this MoU.

Institution shall not use the industry name or refer to industry, or to this MoU, directly or indirectly in any media release, public announcement or public disclosure relating to this MoU or their subject matter, including in any promotional or marketing materials, customer lists, referral lists or business presentations.

This MoU is not intended to create a relationship such as a partnership, joint venture, agency, or employment relationship. Neither party may act in a manner, which expresses or implies or relationship other than that of independent party nor bind the other party.

Thank you,

Managing Director,  
VMK IT Services PVT LTD,  
Hyderabad - 500081.

Director,  
Malineni Perumallu Educational Society's,  
Group of Institutions, Guntur- 522017.